

**PLEDGE AGREEMENT**

**THE FLORIDA CENTER FOR THE PERFORMING ARTS AND EDUCATION, INC.**  
**TALLAHASSEE, FLORIDA**

This Pledge Agreement (the "Agreement") is entered into by and between the undersigned (the "Donors") and **THE FLORIDA CENTER FOR THE PERFORMING ARTS AND EDUCATION, INC.**, a Florida not-for-profit corporation (the "Center").

WHEREAS, the Center has applied with the Internal Revenue Service for tax-exempt status under Section 501(c)(3) within fifteen (15) months of its date of incorporation; and

WHEREAS, the Donor is committing specific financial support to the Center via this pledge instrument, in the total amount of \$\_\_\_\_\_ in support of the Center's efforts to promote and provide a facility for the Performing Arts and Education in the service of the residents of Leon County, Florida and surrounding areas (the "Purposes"); and

WHEREAS, the Donor acknowledges that the Center has and will continue to seek external funds, matching funds, and challenge grant assistance and that the Donor affirms that Donor-pledged funds, for the purposes of these matching and challenge grant programs, are new and additional funds committed specifically for the purposes articulated in this Agreement.

NOW, THEREFORE,

1. As an expression of Donor's interest in supporting the Center, and in consideration for the opportunity to participate (in accordance with the level of Donor's support) in recognition with the Purpose as described herein and with the understanding that the Center will rely on this Agreement as indicated above, Donor promises to pay the Center the full amount of \$\_\_\_\_\_ in cash or negotiable property of equal value between now and \_\_\_\_\_, 20\_\_, or payable according to the following pledge payment schedule:

\$\_\_\_\_\_ on or before \_\_\_\_\_; and another \$\_\_\_\_\_ on or before \_\_\_\_\_  
\$\_\_\_\_\_ on or before \_\_\_\_\_; and another \$\_\_\_\_\_ on or before \_\_\_\_\_  
\$\_\_\_\_\_ on or before \_\_\_\_\_; and another \$\_\_\_\_\_ on or before \_\_\_\_\_  
\$\_\_\_\_\_ on or before \_\_\_\_\_; and another \$\_\_\_\_\_ on or before \_\_\_\_\_  
\$\_\_\_\_\_ on or before \_\_\_\_\_; and another \$\_\_\_\_\_ on or before \_\_\_\_\_

until the full amount of the pledge has been paid.

2. Donor recognizes that Center will incur expenses in anticipation of payment of this pledge and will rely on this pledge in seeking commitments and pledges from others.

3. The overall goal for the use of this pledge gift is to fund the Purpose. However, the funds may also be used, at the discretion of the Center, to pay for the expenses incurred by the Center during the campaign, to include the repayment of indebtedness.

4. The Center will submit to Donor a statement of the balance due not less than annually at the address set forth below, or at such other address as Donor may direct in writing.

5. Donor authorizes the Center to list his or her name as a contributor in its efforts to secure similar commitments from others. Unless otherwise noted here, Donor's name will be listed as \_\_\_\_\_.

6. It is acknowledged that any gift or payment of a pledge is received as an irrevocable gift and the Center is unable to return any funds after they have been received and utilized by it. It is acknowledged by the Donor that any gift or payment of a pledge, which is not expended by the Center, is refundable on a pro rata basis only if the Center does not go forward with the Purpose.

**DONOR:**

**FLORIDA CENTER FOR THE  
PERFORMING ARTS AND EDUCATION,  
INC.**

\_\_\_\_\_

By: \_\_\_\_\_

Print Name: \_\_\_\_\_

Print Name: \_\_\_\_\_

Address: \_\_\_\_\_

Its: \_\_\_\_\_

\_\_\_\_\_